

## SUNNYVALE Home Sales (12/2017 vs 12/2016)

15-Month Market Trend Homes for 12/2017 compared to 12/2016, Updated 1/8/18

	2017	Change	Comment
<b>Sale Price</b>	\$1.846M	Increased 25%	Higher Sale Price
<b>Avg Price/Sqft</b>	\$1163	Increased 26%	Higher Price per sqft, highest in last 15 months
<b>Sold/List %</b>	118%	Increased 14%	Higher Price over asking, 18% over asking
<b>Number of Solds</b>	38	Decreased 17%	Much fewer sold
<b>Days on Market</b>	9	Decreased 57%	Average sold much faster, in 9 days
<b>Months Inventory</b>	0.1	same	Very Low inventory

- ◆ Much higher sale price with 25% increase compared to 12/2016. Price per sqft being highest in 15 months at \$1163/sqft
- ◆ Average Sold\$/List\$ = 118%, which is 14% higher than 12/2016, showing more competitive pricing. Buyers willing to pay 18% over asking in Sunnyvale. Extremely low inventory at only 0.1 month available.



