

## CUPERTINO Home Sales (12/2017 vs 12/2016)

15-Month Market Trend Homes for 12/2017 compared to 12/2016, Updated 1/8/18

	2017	Change	Comment
<b>Sale Price</b>	\$2.296M	Increased 13%	Higher Sale Price
<b>Avg Price/Sqft</b>	\$1130	Increased 11%	Higher Price per sqft, highest in last 15 months
<b>Sold/List %</b>	113%	Increased 14%	Higher Price over asking, 13% over asking, highest in 15 months
<b>Number of Solds</b>	18	Increased 100%	Much more sold
<b>Days on Market</b>	18	Increased 20%	Average sold more time at 18 days on market
<b>Months Inventory</b>	0.4	Decreased 66%	Very Low inventory

- ◆ Much higher sale price with 13% increase compared to 12/2016. Price per sqft being highest in 15 months at \$1130/sqft
- ◆ Average Sold\$/List\$ = 113%, which is 14% higher than 12/2016, showing more competitive pricing. Buyers willing to pay 13% over asking in Cupertino. Very low inventory at only 0.4 month available.



