

CUPERTINO Home Sales (3/2018 vs 3/2017)

15-Month Market Trend Homes for 3/2018 compared to 3/2017, Updated 4/10/18

	2018	Change	Comment
Sale Price	\$2.489M	Increased 18%	Higher Sale Price
Avg Price/Sqft	\$1252	Increased 26%	Higher Price per sqft, Highest market trend in 15 months
Sold/List %	116%	Increased 7%	Higher Price over asking, 16% over asking
Number of Solds	22	Decreased 4%	Fewer sold
Days on Market	9	Increased 12%	Average 9 days on market
Months Inventory	0.5	Decreased 46%	Low inventory

- ◆ Much higher sale price with 18% increase compared to last year. Price per sqft at \$1252/sqft, **Higher market trend in 15 months**
- ◆ Average Sold\$/List\$ = 116%, which is 7% higher than last year, showing more competitive pricing. Buyers willing to pay 16%



