

MOUNTAIN VIEW Home Sales (3/2018 vs 3/2017)

15-Month Market Trend Homes for 3/2018 compared to 3/2017, Updated 4/10/18

	2018	Change	Comment
Sale Price	\$2.528 M	Increased 32%	Higher Sale Price, HIGHEST IN LAST 15 MONTHS
Avg Price/Sqft	\$1250	Increased 12%	Higher Price per sqft
Sold/List %	114%	Increased 11%	Higher Price over asking, 14% over asking,
Number of Solds	21	Decreased 5%	Fewer sold
Days on Market	8	Decreased 69%	Average sold in 8 days
Months Inventory	0.3	Decreased 40%	Low inventory

- ◆ Much higher sale price with 32% increase compared to last year. Price per sqft at \$1250/sqft
- ◆ Average Sold\$/List\$ = 114%, which is 11% higher than last year, showing more competitive pricing, also **HIGHEST IN LAST 15 MONTHS**. Buyers willing to pay 14% over asking in Mountain View. Very low inventory at 0.3 month available. Only 16 homes sold.



