

CUPERTINO Home Sales (4/2018 vs 4/2017)

15-Month Market Trend Homes for 4/2018 compared to 4/2017, Updated 5/15/18

	2018	Change	Comment
Sale Price	\$2.483M	Increased 19%	Higher Sale Price
Avg Price/Sqft	\$1184	Increased 13%	Higher Price per sqft, Highest market trend in 15 months
Sold/List %	118%	Increased 11%	Higher Price over asking, 18% over asking
Number of Solds	22	Same	
Days on Market	7	Decreased 22%	Average 7 days on market
Months Inventory	0.6	Decreased 44%	Low inventory

- ◆ Much higher sale price with 19% increase compared to last year. Price per sqft at \$1184/sqft, **Higher market trend in 15 months**
- ◆ Average Sold\$/List\$ = 118%, which is 11% higher than last year, showing more competitive pricing. Buyers willing to pay 18% over asking in Cupertino. Low inventory at only 0.6 month available.



