

CUPERTINO Home Sales (6/2018 vs 6/2017)

15-Month Market Trend Homes for 6/2018 compared to 6/2017, Updated 7/15/18

	2018	Change	Comment
Sale Price	\$2.527M	Increased 15%	Higher Sale Price
Avg Price/Sqft	\$1236	Increased 26%	Higher Price per sqft
Sold/List %	112%	Increased 6%	Higher Price over asking, 12% over asking
Number of Solds	22	same	
Days on Market	8	Decreased 33%	Average 8 days on market
Months Inventory	1.6	Increased 157%	Large increase I inventory over last year

- ◆ Much higher sale price with 15% increase compared to last year. Price per sqft at \$1236/sqft
- ◆ Average Sold\$/List\$ = 112%, which is 6% higher than last year.
- ◆ Buyers willing to pay 12% over asking in Cupertino. Low inventory at only 1.2 month available.
- ◆ Note record number actives 35 for June



