

PALO ALTO Home Sales (6/2018 vs 6/2017)

15-Month Market Trend Homes for 6/2018 compared to last year, Updated 7/15/18

PALO ALTO	2018	Change	Comment
Sale Price	\$3.852M	Increased 11%	Higher sale price
Avg Price/Sqft	\$1729	Increased 11%	Higher Price per sqft
Sold/List %	107%	Increased 6%	Higher Price over asking, 7% over asking
Number of Solds	43	Increased 16%	Higher number sold
Days on Market	17	Decreased 23%	Average sold in 11 days
Months Inventory	0.7	Decreased 22%	Low inventory

- ◆ Higher sale price compared to last year. Price per sqft at \$1729/sqft
- ◆ Average Sold\$/List\$ = 107%, which is 6% higher than last year, showing competitive pricing. Buyers willing to pay 7% over asking in Palo Alto. Low inventory at 0.7 month available.



