

CUPERTINO Home Sales (8/2018 vs 8/2017)

15-Month Market Trend Homes for 8/2018 compared to 8/2017, Updated 9/9/18

	2018	Change	Comment
Sale Price	\$2.246M	Decreased 7%	Higher Sale Price
Avg Price/Sqft	\$1131	Increased 14%	Higher Price per sqft
Sold/List %	102%	Decreased 7%	Higher Price over asking, 2% over asking
Number of Solds	20	Increased 11%	
Days on Market	21	Increased 31%	Average 21 days on market
Months Inventory	1.4	Increased 40%	Increase I inventory over last year

- ◆ Much lower sale price with 7% decreased compared to last year. Price per sqft at \$1131/sqft
- ◆ Average Sold\$/List\$ = 102%, which is 7% lower than last year.
- ◆ Buyers willing to pay 2% over asking in Cupertino. Low inventory at only 1.4 month available.
- ◆ Number of solds was 20 for July



