

CUPERTINO Home Sales (7/2018 vs 7/2017)

15-Month Market Trend Homes for 7/2018 compared to 7/2017, Updated 8/28/18

	2018	Change	Comment
Sale Price	\$2.508M	Increased 25%	Higher Sale Price
Avg Price/Sqft	\$1174	Increased 11%	Higher Price per sqft
Sold/List %	109%	Increased 1%	Higher Price over asking, 9% over asking
Number of Solds	26	Increased 8%	
Days on Market	15	Increased 15%	Average 15 days on market
Months Inventory	1	Increased 25%	Increase I inventory over last year

- ◆ Much higher sale price with 11% increase compared to last year. Price per sqft at \$1174/sqft
- ◆ Average Sold\$/List\$ = 109%, which is 1% higher than last year.
- ◆ Buyers willing to pay 9% over asking in Cupertino. Low inventory at only 1 month available.
- ◆ Number of actives 26 for June



