

CUPERTINO Home Sales (9/2018 vs 9/2017)

15-Month Market Trend Homes for 9/2018 compared to 9/2017, Updated 10/18

	2018	Change	Comment
Sale Price	\$2.242M	Increased 7%	Higher Sale Price
Avg Price/Sqft	\$1176	Increased 16%	Higher Price per sqft
Sold/List %	103%	Decreased 6%	Higher Price over asking, 3% over asking
Number of Solds	11	Decreased 58%	Much fewer sold in Cupertino
Days on Market	26	Decreased 13%	Average 26 days on market
Months Inventory	3.2	Increased 423%	Increased inventory over last year

- ◆ Higher sale price with 7% increased compared to last year. Price per sqft at \$1176/sqft
- ◆ Average Sold\$/List\$ = 103%, which is 6% lower than last year.
- ◆ Buyers willing to pay 3% over asking in Cupertino. inventory at only 3.2 month available, creeping up counts



